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Represented BDO Seidman in a shareholder suit that claimed securities fraud and a negligent audit by the company's accountants. Persuaded the plaintiffs the audit process could not have uncovered the manipulation, and plaintiffs dismissed their claims.

When shareholders sued Laser Tech for fraudulent manipulation of sales and revenue figures, they also targeted the company's auditor, BDO Seidman, claiming failure to conduct a thorough audit. Hugh Gottschalk demonstrated that the audit process could not have uncovered the manipulation, and convinced the plaintiffs to drop their charges against BDO Seidman.

Related Professionals

Hugh Q. Gottschalk
Partner

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